

FORM 6.5 FARM INCOME STATEMENT FOR 19_____

LINE		(1) BEGINNING	(2) ENDING	(3) NET CHANGE (2 - 1)	
1	TOTAL FARM RECEIPTS (form 6.2, line B)				\$
2	TOTAL FARM EXPENSES (form 6.2, line E)				\$
3	NET CASH INCOME (line 1 - line 2)				\$
4	ACCOUNTS RECEIVABLE & PREPAID EXPENSES (form 6.3, line 3 + line 4 + line 18)	\$	\$		
5	ACCOUNTS PAYABLE & ACCRUED EXPENSES (form 6.4, line 28 + line 31 + line 32 + line 33 + line 34 + line 35 + line 36)	\$	\$		
6	ADJUSTMENT FOR ACCOUNTS RECEIVABLE AND PAYABLE (line 4 col. 3 - line 5 col. 3)				\$
7	NET FARM EARNINGS (line 3 + line 6)				\$
8	LIVESTOCK (form 6.3, line 6 + line 14)	\$	\$		
9	FEED, CROPS, AND SUPPLIES (form 6.3, line 7 + line 8 + line 9)	\$	\$		
10	MACHINERY, EQUIPMENT, and VEHICLES (form 6.3, line 15 + line 16)	\$	\$		
11	LAND, BUILDINGS, AND IMPROVEMENTS (form 6.3, line 20 + line 21)	\$	\$		
12	TOTAL INVENTORY ADJUSTMENTS (add line 8 col. 3 thru line 11 col. 3)				\$
13	VALUE OF PRODUCTS USED IN THE HOME (estimate)				\$
14	NET FARM INCOME: RETURN TO UNPAID LABOR, NET WORTH, AND MANAGEMENT (line 7 + line 12 + line 13)				\$