

FORM 6.9 DEFERRED TAXES AND VALUATION EQUITY

				DATE/YEAR
	Current Portion of Deferred Taxes	Market Value	Tax Basis	Difference
1	Marketable Securities (Sch. 1, line 9)	\$	\$	\$
2	Inventories	\$	\$	\$
3	Accounts Receivable (Sch. 1, line 13)	\$	\$	\$
4	Prepaid Expenses	\$	\$	\$
5	Cash Investment in Growing Crops (Sch. 1, line 26)	\$	\$	\$
6	Non-Farm Current Assets (Sch. 6, line 17 - line 2)	\$	\$	\$
7	EXCESS OF CARRYING VALUE OVER TAX BASIS (Add lines 1 - 6)			\$
8	Accounts Payable (Sch. 7, line 26)			\$
9	Accrued Interest (Sch. 7, line 28 - line 5)			\$
10	State & Local Income Taxes Payable			\$
11	Other Accrued Expenses			\$
12	TOTAL DEDUCTIONS (Add lines 8 - 11)			\$
13	Deferred Taxable Income, Current (line 7 - line 12)			\$
14	Estimated Federal Income Tax (Refer to Federal Tax Table)		\$	
15	Estimated State Income Tax (Refer to State Tax Table)		\$	
16	Estimated Self Employment Social Security Tax (line 13 x 11.45% of first \$)		\$	
17	Estimated Medicare Tax (line 13 x 2.68% of first \$)		\$	
18	Credit for Loss Carry-Forward		\$	
19	TOTAL DEFERRED TAX EXPENSE, CURRENT (Add line 14 - 18)			\$
	Non-Current Portion of Deferred Taxes	Market Value	Tax Basis	Difference
20	Breeding Livestock (Sch. 3, line 34)	\$	\$	\$
21	Mach., Equip., & Veh. (Sch. 4, line 35 + Sch. 5, line 11)	\$	\$	\$
22	Real Estate and Improvements (Sch., line 20 + 29)	\$	\$	\$
23	Other Non-Current Farm Assets	\$	\$	\$
24	Non-Farm Assets (Sch., 6, line 34)	\$	\$	\$
25	Deferred Taxable Income, Non-Current (Add line 20-24)			\$
26	Estimated Federal Income Tax (Refer to Federal Tax Table)			\$
27	Estimated State Income Tax (Refer to State Tax Table)			\$
28	TOTAL DEFERRED TAXES, NON-CURRENT (Add lines 26 - 27)			\$

FORM 6.9 DEFERRED TAXES AND VALUATION EQUITY

		DATE/YEAR		
	VALUATION EQUITY	Market Value	Cost/Basis	Difference
1	Marketable Securities (Form 6.3, Sch. 1, line 9)	\$	\$	\$
2	Breeding Livestock (Form 6.3, Sch. 3, line 34)	\$	\$	\$
3	Machinery and Equipment (Form 6.3, Sch. 4, line 35)	\$	\$	\$
4	Vehicles (Form 6.3, Sch. 5, line 11)			\$
5	Real Estate and Improvements (Form 6.3, Sch. 20 + 29)	\$	\$	\$
6	Other Non-Current Farm Assets (form 6.3, line 22)	\$	\$	\$
7	Non-Current Non-Farm assets (Form 6.3, Sch. 6, line 34)	\$	\$	\$
8	Deferred Taxable Income, Non-Current (Form 6.9, line 25)	\$	\$	\$
9	TOTAL VALUATION EQUITY			\$